



Lawrence Family Development Charter School
34 West Street, Lawrence, MA 01841
978-689-9863

FINANCE SUBCOMMITTEE MEETING

Wednesday, March 4, 2020

404 HAVERHILL STREET, LAWRENCE, MA 01841
Foley Library

5:30 P.M.

AGENDA

I. OPEN MEETING

1. Does First Wednesday 5:30 to 7:00 for Fincom meetings work for everyone?
2. Update LFDCS YTD performance and outlook for full year
3. Proposed LFDCS Fincom Charter (see attached) and future scheduling
4. Review of eCrachit/Ed Mulherin Sustainability report on LFD (attached, please read in advance)
 - a. Outlook for Bank Covenant Compliance
 - b. Discussion of LFDCS-LFD Management Fee in light of eCrachit report
 - c. Adding Capacity to Finance Department
5. Joint meeting with LFD Fincom on Thurs March 5, 4:30 pm to 6:30 pm
 - a. Boards working together for common mission plus with Supt/Director
 - b. eCrachit and Strategy
6. Update on Superintendent Employment Agreement
7. New Business under Fincom Charter

II. ADJOURN